

Message Text

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E.O. 11652: N/A

TAGS: BTIO, BPRO, NI

SUBJ: JOINT VENTURE INVESTMENT PROPOSAL IN PVC PRESSURE PIPES
AND SEWAGE PIPES INDUSTRY

REF: IBADAN 0760 (NOTAL)

1. YACOOB AND SONS, A REPUTABLE NIGERIAN FIRM OF CIVIL
ENGINEERING CONTRACTORS AND BUILDERS HAS ASKED US TO
ASSIST HIM IN LOCATING APPROPRIATE AND INTERESTED U.S.
FIRMS WITH WHICH HE CAN ESTABLISH A JOINT VENTURE IN
THE MANUFACTURE OF PVC PRESSURE PIPES AND SEWAGE PIPES.
THE FIRM SEEKS FINANCIAL ASSISTANCE, MACHINERY AND
TECHNICAL PARTICIPATION.

2. DESCRIPTION OF COMPANY:

NAME: YACOOB & SONS LTD.

ADDRESS: P.O. BOX 1249, IBADAN, NIGERIA

OFFICER: MR. N.M. YACOOB, MANAGING DIRECTOR

DIRECTORS: MR. N.M. YACOOB, MR. DAVID YACOOB AND
MRS. S. YACOOB

EMPL. 125 (VARIES AND DEPENDS ON EXTENT OF WORK UNDERTAKEN)

ACTIVITIES: BUILDING & CIVIL ENGINEERING CONTRACT WORK, AND
ALSO MANUFACTURES CONCRETE PRECAST TRANSMISSION POLES

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SCOP: AREA OF OPERATION ENCOMPASSES ALL OF NIGERIA

FINANCIAL REFERENCE: STANDARD BACK NIGERIA LTD., BANK ROAD,
IBADAN, NIGERIA

FINANCIAL OPERATIONS: WORKING CAPITAL N500,000.00

3. MR. YACOOB, IN IRAQI BY BIRTH IS A NATURALIZED NIGERIAN
CITIZEN. HE IS A CIVIL ENGINEER, AND WAS AN EMPLOYEE OF
THE DEFUNCT WESTERN NIGERIA WATER CORPORATION, AND MINISTRY
OF WORKS & TRANSPORT. HE RETIRED FROM THE SERVICE AND
FOUNDED HIS COMPANY. FIRM IS REGISTERED WITH THE FEDERAL
MINISTRY OF TRADE AND FEDERAL TENDERS BOARD, LAGOS.
FIRM APPEARS WELL ORGANIZED AND STAFFED WITH COMPETENT
AND QUALIFIED PERSONNEL. FIRM HAS CARRIED OUT INSTALLATION
OF A MILLION GALLON WATER TANK AT THE UNIVERSITY OF IFE,
AND ENGAGES IN CONSTRUCTION OF OYO, OGUN, ONDO AND KWARA
STATE GOVERNMENTS.

4. THIS PROPOSAL REPRESENTS AN OPPORTUNITY FOR AN
AMERICAN FIRM TO ENTER INTO MANUFACTURING INDUSTRY.
INTERESTED U.S. FIRMS SHOULD CONTACT MR. YACOOB.
HOYT

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